

Explanation of variances – pro forma

Name of smaller authority: **CAINSCROSS TOWN COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	251,840	268,458				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	260,857	300,642	39,785	15.25%	YES		Increase in the precept required to cover all costs
3 Total Other Receipts	18,380	121,293	102,913	559.92%	YES		We received a National Lottery Grant of £83,000 for one of our play areas. We also received a VAT refund of £29,475
4 Staff Costs	172,827	176,553	3,726	2.16%	NO		
5 Loan Interest/Capital Repayment	29,420	22,978	-6,442	21.90%	YES		One PWL payment did not leave the account until April 2024
6 All Other Payments	60,371	220,143	159,772	264.65%	YES		We paid for a new play area at a cost of £133,829, a new youth shelter at a cost of £12666 and a contract cleaner is now cleaning our pavilion at an annual cost of £5400 .
7 Balances Carried Forward	268,459	270,719				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	271,785	269,638				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,725,553	1,810,306	84,753	4.91%	NO		
10 Total Borrowings	495,806	483,604	-12,202	2.46%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)